

REPORT FOR EDLC BOARD	
Report Title:	Transfer of Robert Lillie Trust Funds to EDLCT
Contact Officer:	Mark Grant (0141 777 3146)
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Agenda Item No:	6
Report No:	EDLCT 71/19/MG

1.0 PURPOSE

The purpose of this report is to advise the Board of the investment objectives for the Robert Lillie Trust Funds and to get approval for Brewin Dolphin to continue to manage the Trust Funds on behalf of EDLCT.

2.0 BACKGROUND

2.1 The General Manager and Company Secretary met with representatives of Brewin Dolphin on July 17th to discuss the setting up of a new account for EDLCT and the transfer of assets from the Robert Lillie Bequest.

It is proposed that the investment objectives will remain the same as when East Dunbartonshire Council instructed Brewin Dolphin to generate both income and capital growth from the Robert Lillie Trust Funds.

After discussions with representatives from Brewin Dolphin it is proposed that EDLCT continue with Risk Category 6 which is a moderate investment risk mandate which contains around 20% fixed income, 67.5% equities and the balance split between alternatives, property, and cash.

Further detail of the Client Investment Proposal is attached as Appendix 1.

2.2 As the Trustees have now changed from East Dunbartonshire Council to EDLCT, Board approval is required to transfer the assets to the new Trust.

3.0 RECOMMENDATIONS

3.1 It is recommended that the Board:

- a) Approve the investment portfolio as summarised above and detailed in Appendix 1.
- b) Nominate two trustees to sign a letter of authority to transfer the assets to the new Trust.