

Appendix 1

17/18 Budget Headlines	£	£
Income Budgets:		
Management Fee/EDC	(4,930,500)	
Other Income	(4,779,000)	
Total Income Budgets		9,709,500
Expenditure Budgets:		
Payroll	6,261,400	
Non Payroll	<u>3,240,000</u>	
Expenditure Budget- A	9,502,000	
Budget Changes:		
Payroll Changes (1% pay rise, apprenticeship-levy and auto-enrolment implications)		
	143,000	
Payroll Changes per Job Evaluation	375,486	
Payroll Saving (Health and Fitness Review part year saving)		
	52,500	
Non Payroll Changes – Carbon Reduction	<u>60,000</u>	
Net Changes to Expenditure Budgets- B	525,986	
Total Expenditure Budget (A+B)		10,027,986
Budget Shortfall (estimated deficit)		(318,486)

Reserves/Unrestricted Fund	£
Contingency	500,000
Available Funds	<u>520,828</u>
Total Funds as at 1 st April 2017	1,020,828
Year ending 31 March 2017 estimated surplus	80,000
Year ending 31 March 2018 estimated deficit	<u>(318,486)</u>
Funds/reserves estimate as at 31 st March 2018	782,342